

**V M V V SANGHA'S**



**V M K S R VASTRAD ARTS SCIENCE  
AND V S BELLIHAI COMMERCIAL COLLEGE  
HUNGUND**

**Project report entitled**

**"A PROJECT REPORT ON INDIAN BANK"**

**UNDER GRADUATION OF BACHELOR OF COMMERCE**

**Submitted by**

**Ms. GEETA A KANDAGAL**

**B.Com-IV Semester**

**Register Number U15IY21C0003**

**Under the Guidance of**

**Mr. SHREESHAIL BOMMASAGAR**

**Assistant Professor,  
Department of commerce**

**2022-23**

## DECLARATION

I declare that this project report entitled " **A PROJECT REPORT ON INDIAN BANK** " independent project carried out by me in partial fulfilment of the requirements for the award of the degree of Bachelor of Commerce by the **Rani Channamma University**. The project report has been prepared under the guidance of . **Mr. SHREESHAIL BOMMASAGAR** Co-ordinator Department of in Commerce, **Rani Channamma University, V M K S R VASTRAD ARTS SCIENCE & V S BELLIHAL COMMERCE COLLEGE HUNGUND.**

I have not submitted his project previously to this university or any other university for the award of any degree.

Date : 02/09/2023  
Place :HUNGUND

*Geeta.A.Kandagal*  
Ms. Geeta A Kandagal

# CERTIFICATE

This is to certify that **Ms. Geeta A Kandagal** is a bonafide student of the Department of Commerce, bearing REG NO : U15IY21C0003 during the academic year 2022-23 has satisfactorily completed the project work entitled " **A PROJECT REPORT ON INDIAN BANK** " submitted in partial fulfillment of the requirements for the award of the Degree of Commerce by RANI CHANNAMMA UNIVERSITY under guidance and supervision by **Mr. SHREESHAIL BOMMASAGAR** And Prof. B A KANTHI Head of the Department in Commerce.



**Mr. SHREESHAIL BOMMASAGAR**  
(Coordinator)



**Prof. B A KANTHI**  
(HOD OF COMMERCE)



**Prof. S K MATH**

Principal  
Vijaya Mahantesh Krupashit  
S.R. Vastrad Arts, Science & V.S. Bellihal  
Commerce College, Hungund-587118

**Prof. B. A. Kanthi**  
Head, Department of Commerce  
V.M.K S.R. Vastrad Arts, Science &  
V.S. Bellihal Commerce College  
Hungund-587118

# CERTIFICATE

This is to certify that the project work on " **A PROJECT REPORT ON INDIAN BANK** " has been carried out by **Ms. Geeta A Kandagal** B. Com IV semester under the guidance of **Mr. SHREESHAIL BOMMASAGAR** Co-ordinator, **Prof. B A KANTHI** Head of the Department in Commerce. towards the partial fulfilment of the requirements for the award of degree of department of Commerce by the **Rani Channamma University** during the year **2022-23**.

Date : 02/09/2023  
Place : HUNGUND

**Prof. S K MATH**  
( PRINCIPAL )  
Principal

Vijaya Mahantesh Krupashit  
S.R.Vastrad Arts, Science & V.S.Bellur  
Commerce College, Hungund-58

# Acknowledgement

I am greatly indebted to my guide, **Shri. SHREESHAIL BOMMASAGAR** Co-ordinator, *Department of Commerce*, **Rani Channamma University, V M K S R VASTRAD ARTS SCIENCE & V S BELLIHAL COMMERCE COLLEGE HUNGUND** for his inspiring guidance. In spite of several busy assignments, he has been kind enough to spare his time for giving me pleasure and privilege to work under his guidance.

Further I am also thankful Principal. **Prof. S K MATH** and **Prof. B A KANTHI** Head of the Department in Commerce and **Mr. S S PATIL** and **Mr. B S HOSAMANI** for their encouragement and help in carrying out this project work.

My sincere thanks to all for supporting me in carrying out project report and I also thanks to library staff and all my friends for their co-operation during the course of project work and I am also thankful to printers of their skilful printing this work.

My parents are main soul for my confidence, determination and strength throughout my life. The sweet hopes and wishes have made me able to present this work.

Last but not the least I take this opportunity to thank and remember all my friends who are with me and who have helped me throughout my life from the place they have resided in making me feel that I am also one among them who can achieve things as we want.

Date : 02/09/2023  
Place : HUNGUND

*Geeta A. Kandagal*  
Ms. Geeta A Kandagal

From Wikipedia, the free encyclopedia

## Indian Bank



<b>Type</b>	<u>Public</u>
<b>Traded as</b>	<u>BSF: 532814</u> <u>NSE: INDIANB</u>
<b>Industry</b>	<u>Banking, Financial services</u>
<b>Founded</b>	15 August 1907; 116 years ago
<b>Founder</b>	<u>S. Rm. M. Ramaswami Chettiar</u>
<b>Headquarters</b>	<u>Chennai, India</u>
<b>Number of locations</b>	5,815 branches 2,964 ATMs 1772 BNAs
<b>Key people</b>	<u>Shanti Lal Jain</u> ( <u>MD &amp; CEO</u> )
<b>Products</b>	<u>Consumer Banking</u> <u>Corporate Banking</u> <u>Finance and Insurance</u> <u>Mortgage Loans</u> <u>Investment banking</u> <u>Merchant banking</u> <u>Private equity</u> <u>Private banking</u> <u>Savings</u> <u>wealth management</u> <u>Credit cards</u>
<b>Revenue</b>	▲ ₹52,085 crore (US\$6.5 billion) (2023)
<b>Operating income</b>	▲ ₹15,271 crore (US\$1.9 billion) (2023)

<b>Net income</b>	▲ ₹5,282 crore (US\$660 million) (2023)
<b>Total assets</b>	▲ ₹710,500.73 crore (US\$89 billion) (2023)
<b>Owner</b>	<a href="#">Government of India</a> (79.86%)
<b>Number of employees</b>	41,645 (2023)
<b>Subsidiaries</b>	1. Ind Bank Merchant Banking Services Limited 2. Ind Bank Housing Limited
<b>Capital ratio</b>	16.49%
<b>Website</b>	<a href="http://www.indianbank.in">www.indianbank.in</a>

**Indian Bank** is an [Indian public sector bank](#), established in 1907 and headquartered in [Chennai](#). It serves over 100 million customers with 41,645 employees, 5,814 branches with 4,929 ATMs and Cash deposit machines. Total business of the bank has touched ₹1,094,752 crore (US\$140 billion) as on 31 March 2023.

The bank's Information systems and security processes are certified to meet ISO27001:2013 standard. It has overseas branches in [Colombo](#) and [Singapore](#) including Foreign Currency Banking Units at [Colombo](#) and [Jaffna](#). It has 227 overseas correspondent banks in 75 countries. Since 1969, the [Government of India](#) has owned the bank. As per the announcement made by the Indian Finance Minister [Nirmala Sitharaman](#) on 30 August 2019, [Allahabad Bank](#) merged from 1 April 2020, making Indian Bank now the seventh largest bank in the country.

## History<sup>[edit]</sup>

### Early formation and expansion<sup>[edit]</sup>

In the last quarter of 1906, [Madras](#) (now Chennai) was hit by the worst financial crisis the city was ever to suffer.<sup>[1]</sup> Of the three best-known British commercial names in 19th-century Madras, one crashed; a second had to be resurrected by a distress sale; and the third had to be bailed out by a benevolent benefactor. [Arbuthnot & Co](#), which failed, was considered the soundest of the three. Parry's (now [EID Parry](#)), may have been the earliest of them and [Binny and Co.](#)'s founders may have had the oldest associations with Madras, but it was Arbuthnot, established in 1810s, that was the city's strongest commercial organisation in the 19th Century. A key figure in the bankruptcy case for Arbuthnot's was the Madras lawyer, [V. Krishnaswamy Iyer](#) who founded the Indian bank which was an offshoot of nationalistic fervour and the Swadeshi movement, when the then British Arbuthnot Bank collapsed and the Indian Bank emerged. Mr V. Krishnaswamy Iyer solicited the support of the Nagarathar Chettiars authored by Mr. Ramasamy Chettiar, who was Annamalai Chettiar's elder brother. Sri V. Krishnaswamy Iyer and Mr. Ramasamy Chettiar were one of the first directors of Indian Bank. Later on in 1915, Mr. Annamalai Chettiar was inducted into the board of the Indian Bank. It commenced operations on 15 August 1907 with its head office in Parry's Building, Parry Corner, Madras.

In 1932 IB opened a branch in [Colombo](#). It opened its second branch in [Ceylon](#) in 1935 at [Jaffna](#), but closed it in 1939.<sup>[2]</sup> IB next opened a branch in [Rangoon](#), [Burma](#), in late 1940s. Then in late 1941 IB opened branches in Singapore, Kuala Lumpur, [Ipoh](#), and [Penang](#). The exigencies of war forced IB to close its Singapore and Malayan branches with months. The closing of the Singapore branch resulted in little loss to IB; the loss of the branches in Malaya was much more costly.<sup>[2]</sup>

World War II resulted in further financial problems for IB and it was forced in 1942 to close a number of its branches in India, and also its branch in Colombo.<sup>[2]</sup>

## Post Independence of India <sup>[edit]</sup>



A 2017 stamp dedicated to the 111th anniversary of



Indian Bank  
Pondicherry

A branch of Indian Bank at Chettipet in

After the war, in 1947, it reopened its branch in Colombo.<sup>[2]</sup> Indian Bank also reopened its branches in Burma, Malayan and Singapore, the last in 1962. The Burmese government nationalised all foreign banks, including Indian Bank's branch, in 1963.

The 1960s saw IB expand domestically as it acquired Rayalaseema Bank (est. 1939), [Mannargudi Bank](#) (est. 1932), Bank of Alagapuri, [Salem Bank](#) (est. 1925), and Trichy United Bank. Trichy United was the result of the 1965 merger of Woraiyur Commercial Bank (est. 1948), the Palakkarai Bank, and the Tennur Bank (est. 3 March 1947). These were all small banks with the result that all the acquisitions added only about 38 branches to IB's network. Trichy United had five branches and its acquisition in 1967 brought the number of IB branches up to 210.

Then on 19 July 1969 the Government of India nationalised 14 top banks, including Indian Bank. One consequence of the nationalisation was that the Malaysian branches of nationalised Indian banks were forbidden to continue to operate as branches of the parent. At the time, Indian Bank had three branches, and [Indian Overseas Bank](#), and [United Commercial Bank](#) had eight between them. In 1973 the three established [United Asian Bank](#) Berhad to amalgamate and take over their Malaysian operations. Post-nationalization, Indian Bank was left with only two foreign branches, one in Colombo and the other in Singapore.<sup>[3]</sup>

International expansion resumed in 1978 with IB becoming a technical adviser to [PT Bank Rama](#) in Indonesia, the result of the merger of [PT Bank Masyarakat](#) and [PT Bank Ramayana](#). Two years later, IB, [Bank of Baroda](#), and [Union Bank of India](#) established IUB International Finance, a licensed deposit taker in Hong Kong. Each of the three banks took an equal share in the joint venture; IB's Chairman became the first Chairman of IUB International Finance.<sup>[4]</sup> In May 1980s, IB also opened a foreign currency unit at its branch in Colombo.<sup>[5]</sup>

In 1981 IB set up its first [Regional Rural Bank](#), Sri Venkateswara Grameena Bank, in [Chittoor](#).<sup>[6]</sup>

## Post nationalisation <sup>[edit]</sup>

In 1983, ethnic sectarian violence in the form of [anti-Tamil riots](#) resulted in the burning of [Indian Overseas Bank](#)'s branch in Colombo. Indian Bank, which may have had stronger ties to the Sinhalese population, escaped unscathed.<sup>[7]</sup>

In 1990, Indian Bank rescued Bank of [Tanjore](#) (Bank of Thanjavur; est. 1901), with its 157 branches, based in [Tamil Nadu](#).<sup>[8]</sup>

A multi-crore scam was exposed in 1992, when then chairman M. Gopalakrishnan lent ₹13 billion to small corporates and exporters from the south, which the borrowers never repaid.

[Bank of Baroda](#) bought out its partners in IUB International Finance in Hong Kong in 1998. Apparently this was a response to regulatory changes following Hong Kong's reversion to Chinese control. IUB became Bank of Baroda (Hong Kong), a restricted licence bank.



In June 2015, business of the bank crossed the Milestone Target of ₹3 lakh crore (US\$38 billion).

## Amalgamation<sup>[edit]</sup>

On 30 August 2019, [Finance Minister Nirmala Sitharaman](#) announced that [Allahabad Bank](#) would be merged with Indian bank. The proposed merger would create the seventh largest public sector bank in the country with assets of ₹8.08 lakh crore (US\$100 billion).<sup>[[cite\]](#)]</sup> The Union Cabinet approved the merger on 4 March 2020. Indian Bank assumed control of Allahabad Bank on 1 April 2020.<sup>[[cite\]](#)]</sup>

## Key Milestones

- 1907- The Bank was incorporated on 5 March 1907 under the Indian Companies Act, 1882 as "Indian Bank Limited" and commenced operations on 15 August 1907.
- 1932 - The Bank opened its Colombo branch.
- 1941 - The Bank opened its Singapore branch
- 1962 - The Bank acquired the Royalaseema Bank, the Bank of Alagapuri, the Salem Bank, the Mannargudi Bank and the Trichy United Bank
- 1969 - The Bank was nationalized. It was appointed as the lead bank for nine districts in the States of Tamil Nadu, Andhra Pradesh and Kerala and the Union Territory of Pondicherry.
- 1970 - The Head Office of the Bank was shifted to its own building
- 1981 - The first regional rural bank sponsored by the Bank, Sri Venkateswara Grameena Bank, was founded
- 1989 - Indbank Merchant Banking Services was incorporated as a subsidiary of the Bank 1990; Bank of Thanjavur Limited (with 157 branches) was amalgamated
- 1991 - Ind Bank Housing Limited was incorporated as a subsidiary
- 1994 - Indfund Management Limited was established to manage the operations of Indian Bank Mutual Fund
- 2006-07 - The Bank entered into a strategic alliance with Oriental Bank of Commerce and Corporation Bank
- 2012 - Scheme of Amalgamation of M/s. Indfund Management Limited, a wholly owned subsidiary of the Bank with Indian Bank, Indian Bank.
- 2020 - On 1 April 2020 Indian bank and Allahabad bank merged. The oldest Joint Stock Bank in the country, Allahabad Bank was founded on 24 April 1865 by a group of Europeans at Allahabad, at a juncture when organized industries, trade and banking were taking shape in India. Thus, the history of the bank now spreads over three centuries.

## See also<sup>[edit]</sup>



[Banks portal](#)

- [Banking in India](#)
- [List of banks in India](#)
- [Reserve Bank of India](#)
- [Indian Financial System Code](#)
- [List of largest banks](#)
- [List of companies of India](#)
- [Make in India](#)

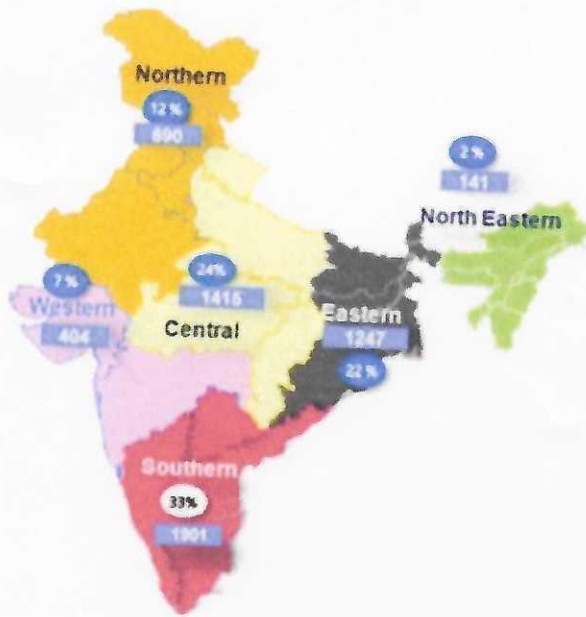
## A BRIEF HISTORY OF THE BANK SINCE ITS INCORPORATION

- 1907 · **Bank was incorporated on March 5, 1907 with an Authorized Capital of Rs 20 lakhs and commenced its business on August 15, 1907.**
  - In the year 1907, the Indian Bank Ltd. had the tree '**Banyan**' as a part of its emblem denoting an all-around progress, growth (far and wide) and an ever-increasing prosperity.
- 1921 · Bank's capital was raised to Rs 60 lakhs from Rs 20 lakhs.
- 1932 · **Bank celebrated its Silver Jubilee.**
  - Bank opened its first overseas operations in Colombo.
- 1941 · Singapore branch was opened.
- 1957 · **Bank celebrated its Golden Jubilee.**
- 1967 · **Bank celebrated its Diamond Jubilee.**
- 1978 · Bank's logo comprising of three circling arrows arranged around a central point was approved.
- 1982 · **Bank celebrated its Platinum Jubilee.**
- 1990 · Bank of Thanjavur Ltd. (BoT) with 157 branches was amalgamated with the Bank.
- 2006 · The centenary year celebration was inaugurated by His Excellency the President of India Shri. A P J Abdul Kalam on 4<sup>th</sup> September.
- 2007 · **Bank went in for Initial Public Offer in February 2007.**
- 2008 · Achieved 100 per cent Core Banking Solutions (CBS) compliant.
- 2019 · **Tamil Nadu Grama Bank**' commenced operations on 1st April 2019 after a successful amalgamation of Pandyan Grama Bank of Indian Overseas Bank with Bank's Pallavan Grama Bank.
  - **Government of India announced Amalgamation of Allahabad Bank – a bank with 155 years legacy into Indian Bank.**
- 2020 · Bank commenced its operation as an amalgamated entity from 1<sup>st</sup> April 2020. The integration of CBS systems of both the Banks was completed on 14.02.2021.
- 2022 · Bank's Global Business surpassed Rs 10 lakh Crores.
- 2023 · Bank's Global Business was at Rs 10.95 lakh Crores.
- 2024 (Q1 FY24) · Global Business crossed Rs 11 lakh Crores.

Branch Network and other touch points as on

30.06.2023

Domestic branches: 5798 (Including 3 DBUs) Overseas  
branches: 3 & IBU: 1



ATMs & BNAs: 4804

Business

Correspondents: 10805

### Bank's Performance as on 30.06.2023

#### Assets and Liabilities

- Total Business recorded a YoY growth of 9% reaching the level of ₹1100943 Crore in Jun'23 from ₹1009454 Crore in Jun'22.
- Advances increased by 13% to ₹479404 Crore in Jun'23 from ₹425203 Crore a year ago. Growth in RAM sector is recorded at 13% YoY of which Retail & Agriculture grew by 16% each and MSME advances grew by 7% YoY
- Deposits grew by 6% YoY to ₹621539 Crore in Jun'23 as compared to ₹584251 Crore during the corresponding period a year ago.
- CASA deposits recorded a YoY growth of 5% and stood at ₹250242 Crore in Jun'23. The share of CASA to total deposits stood at 40%.
- Priority Sector portfolio stood at ₹160863 Crore in Jun'23. Priority sector advances as a percentage of ANBC stood at 44% as against the regulatory requirement of 40%.

#### Capital Adequacy

- Capital Adequacy Ratio at 15.78%. CET-I & Tier I Capital at 12.31% & 12.88% respectively.

### **Asset Quality**

- GNPA decreased by 266 bps YoY to 5.47% in Jun'23 from 8.13% in Jun'22, NNPA reduced by 142 bps YoY to 0.70% from 2.12% in Jun'22.
- Provision Coverage Ratio (PCR, including TWO) improved by 702 bps YoY to 95.10% from 88.08% in Jun'22.

### **Operating Profit and Net Profit**

- Net Profit up by 41% YoY to ₹1709 Crore in Jun'23 from ₹1213 Crore in Jun'22.
- Operating Profit increased by 16% YoY at ₹4135 Crore in Jun'23 from ₹3564 Crore in Jun'22.
- Net Interest Income grew by 26% to ₹5703 Crore in Jun'23 from ₹4534 Crore in Jun'22.

### **Digital**

- Transactions through ATM, BNA & Digital channels improved by 7% YoY in Q1FY24.
- Mobile Banking users increased by 36% YoY.
- UPI users and transactions increased by 33% YoY and 85% YoY respectively.
- During Q1FY24, the Bank has launched various Digital Journeys under its Digital Transformation Programme.

### **Financial Inclusion**

- Bank has opened 209.39 lakh PMJDY Accounts on standalone basis with balance outstanding at ₹9343 Crore as on 30.06.2023. YoY Growth of 11.78% registered in PMJDY accounts as on 30.06.2023.
- Bank's BC network has coverage in 24 states and 05 union Territories.

### **Corporate Social Responsibility**

- 36 RSETI Centres (INDSETIs) trained 6386 candidates through 219 programmes in Q1 FY24
- 42 Financial Literacy Centres (FLCs) conducted 458 camps in Q1 FY24 covering 21077 participants
- Conducted various CSR activities during Anchor Month (April 2023) under Azadi Ka Amrit Mahotsav campaign
- Sponsored smart classrooms to IBEA School, Kurichi, Pattukkottai, Tamil Nadu
- Provided 250 sewing machines to women from under-privileged sections of the society through Bhartiya Sarv Samaj Mahasangh, Delhi
- Provided one ambulance to Childcare Institution of Haryana State Council for Child Welfare at Balkunj, Chhachhrauli, Haryana
- Sponsored provisions and utility items to Hope Public Charitable Trust, Egmore, Chennai and Annai Anbalayaa Trust, Royapettah, Chennai under focus areas of "Inclusive Growth and Gender Equality and Women Empowerment".

( Last modified on Aug 23, 2023 at 12:08:55 PM )



**Shri Shanti Lal Jain**  
MD & CEO  
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**Shri Imran Amin Siddiqui**  
Executive Director  
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**Shri Mahesh Kumar Bajaj**  
Executive Director  
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**Dr. Maruthi Prasad Tangirala**  
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Shareholder Director  
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Shareholder Director  
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**Shri Balmukund Sahay**  
Part-time Non-Official Director  
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**Shri Vishvesh Kumar Goel**  
Part-time Non-Official Director

### **Indian Bank Balance Enquiry Number**

You can check your account balance by a following a few simple steps. However, it is important to register your mobile number with the bank first. The Following are the Toll-Free Numbers for Indian Bank:



Indian Bank Balance Check Number (Toll-free)

1800 4250 0000

SMS Banking

BALAVL to 94443-94443

Missed call

8108781085

Updated On - 26 Aug 2023

Indian Bank customers have five options when it comes to checking their account balance. They can either login to their [internet banking](#) account or the IndPay mobile app or they can make use of the phone banking facilities (via the missed call and SMS service) to check their account balance. For the phone banking facilities, the Indian Bank customer will have to ensure that their mobile number is registered with the bank.

Read More Information on [Debit Card / ATM Card](#)

## How to Check Indian Bank Account Balance through SMS Service

For customers who do not have an internet connection or online accounts with Indian Bank, they can resort to checking their account balance via the SMS facility.

For this, the customer will have to register his/her mobile number at the home branch using the SMS banking application form and once he/she has received the MPIN and the confirmation message that his/her number has been registered, they can proceed to make use of the SMS facility.

Steps to be follow to check balance via SMS service:

1. Open the messaging app of your cellphone and then select 'Write Message'.
2. Type 'keyword' and then M-PIN as given in the keyword.
3. Tap 'OK' and send it to **94443-94443**.

**Example: 'BALAVL 989898989 5555' to '94443-94443'**

where,

- BALAVL - Keyword
- 989898989 - Account Number
- 5555 - MPIN

Customers can not only check their account balance, but can also use the SMS service to request for a mini-statement as well as check the status of a cheque that they have issued. Customers should SMS Indian Bank at 94443-94443 in the format given below.

Type of request	SMS Code	SMS Format
Regular balance enquiry	BALAVL	BALAVL <Ac no> MPIN
Last 3 Transactions (mini Statement)	LATRAN	LATRAN <Ano> <MPIN> LATRAN <MPIN> For
To check status of cheque	CHQSTS	CHQSTS chq no <Ac no> MPIN CHQSTS <chq no account
To check status of deposited cheque	DCHSTS	DCHSTS chq no Ac no MPIN DCHSTS chq no MF
To change mobile banking PIN	CHGPIN	CHGPIN New MPIN OMPIN
For any bank related query	HELP	HELP Code MPIN

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right away!

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## Steps to check Indian Bank Account Balance via the Missed Call Service

Provided that the customer has registered his/her mobile number with [Indian Bank savings Account](#), he/she can proceed to use the missed call service to know their balance. To use this service, customers have to follow the steps mentioned below:

- **Step 1:** For this, the customer has to first ensure that his/her mobile number is registered with Indian Bank.
- **Step 2:** Following the registration, the customer has to call Indian Bank at **8108781085**.
- **Step 3:-** After 1-2 rings call will be disconnected automatically and you will receive an sms regarding your bank balance details.

5. The ATM will then display the balance in your account.

## How to know Indian Bank Account Balance via a Toll-Free Number

Indian Bank customers can know their account balance by dialing the toll free number **180042500000**.

## How to know Indian Bank Account Balance via a UPI App

Given below are the steps to know Indian Bank account balance via a UPI app:

1. Open any **UPI app** on your smartphone.
2. Enter the **code** to unlock the app.
3. Now, select the **Account from which you need to check the balance**
4. Then, Click on '**Fetch Balance**'
5. Enter your '**UPI PIN**' to fetch your account balance.

# Indian Bank

BSE: 532814 | NSE: INDIANB |  
SERIES: EQ | ISIN: **INE562A01011** | SECTOR: **BANK - PUBLIC**

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**BSE LIVE**  
Aug 25, 16:01



Volume

62,235

- Prev. Close  
402.75
- Open Price  
402.80
- Bid Price (Qty.)  
392.50 (1000)
- Offer Price (Qty.)  
394.95 (154)

**NSE LIVE**  
Aug 25, 15:59



Volume

1,927,887

- Prev. Close  
402.95
- Open Price  
405.00
- Bid Price (Qty.)  
0.00 (0)
- Offer Price (Qty.)  
395.30 (5907)

# FINANCIALS

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**BALANCE SHEET OF  
INDIAN BANK (in Rs.  
Cr.)**

<b>MAR 23</b>	<b>MAR 22</b>	<b>MAR 21</b>	<b>MAR 20</b>	<b>MAR 19</b>
12 mths	12 mths	12 mths	12 mths	12 mths

**EQUITIES AND  
LIABILITIES**

**SHAREHOLDER'S**

**FUNDS**

Equity Share Capital	1,245.44	1,245.44	1,129.37	608.80	480.29
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<b>TOTAL SHARE CAPITAL</b>	<b>1,245.44</b>	<b>1,245.44</b>	<b>1,129.37</b>	<b>608.80</b>	<b>480.29</b>
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Revaluation Reserve	6,106.90	6,211.02	13,124.32	2,987.84	3,095.04
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Reserves and Surplus	40,620.42	36,252.34	24,158.26	18,492.62	15,813.36
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Total Reserves and Surplus	46,727.31	42,463.36	37,282.58	21,480.47	18,908.40
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<b>TOTAL SHAREHOLDERS FUNDS</b>	<b>47,972.76</b>	<b>43,708.80</b>	<b>38,411.94</b>	<b>22,089.27</b>	<b>19,388.69</b>
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Deposits	621,165.76	593,617.81	538,071.11	260,225.90	242,075.95
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Borrowings	22,073.03	17,144.31	26,174.60	20,830.31	12,137.54
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Other Liabilities and Provisions	19,289.19	17,197.13	23,347.36	6,322.70	6,463.09
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<b>TOTAL CAPITAL AND LIABILITIES</b>	<b>710,500.73</b>	<b>671,668.06</b>	<b>626,005.02</b>	<b>309,468.17</b>	<b>280,065.27</b>
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**ASSETS**

Cash and Balances with Reserve Bank of India	32,692.63	24,054.41	27,545.08	5,736.12	11,701.86
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Balances with Banks Money at Call and Short	17,439.95	55,861.64	26,514.80	8,188.56	8,318.52
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Notice					
Investments	185,988.25	174,558.59	176,536.97	81,241.69	64,992.17
Advances	449,296.73	389,186.06	364,010.24	197,887.01	181,261.91
Fixed Assets	7,459.04	7,683.71	7,376.31	3,895.74	3,961.40
Other Assets	17,624.13	20,323.64	24,021.62	12,519.05	9,829.40
<b>TOTAL ASSETS</b>	<b>710,500.73</b>	<b>671,668.06</b>	<b>626,005.02</b>	<b>309,468.17</b>	<b>280,065.27</b>

#### OTHER ADDITIONAL INFORMATION

Number of Branches	5,787.00	5,735.00	6,007.00	2,890.00	2,875.00
Number of Employees	40,781.00	39,803.00	41,629.00	18,758.00	19,604.00
Capital Adequacy Ratios (%)	16.49	16.53	15.71	14.12	13.21

#### KEY PERFORMANCE INDICATORS

Tier 1 (%)	13.48	13.17	11.93	12.08	11.29
Tier 2 (%)	3.01	3.36	3.78	2.04	1.92

#### ASSETS QUALITY

Gross NPA	28,179.52	35,214.25	38,455.35	14,150.84	13,353.45
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Gross NPA (%)	6.00	8.00	10.00	7.00	7.00
Net NPA	4,043.07	8,848.64	12,271.13	6,184.24	6,793.11
Net NPA (%)	0.90	2.27	3.37	3.13	3.75
Net NPA To Advances (%)	1.00	2.00	3.00	3.00	4.00

### CONTINGENT LIABILITIES, COMMITMENTS

Bills for Collection	16,082.16	14,144.89	12,620.73	599.50	5,394.56
Contingent Liabilities	381,303.03	353,514.05	293,533.46	42,576.86	36,194.11

Source : Dion Global Solutions Limited

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