

**V M V V SANGHA'S**



**V M K S R VASTRAD ARTS SCIENCE  
AND V S BELLIHAL COMMERCE COLLEGE  
HUNGUND**

**Project report entitled**

**"A PROJECT REPORT ON UNION BANK OF INDIA"**

**UNDER GRADUATION OF BACHELOR OF COMMERCE**

**Submitted by**

**Ms. GUNDAMMA A NAGUR**

**B.Com-IV Semester**

**Register Number U15IY21C0010**

**Under the Guidance of**

**Mr. SHREESHAIL BOMMASAGAR**

**Assistant Professor,  
Department of commerce**

**2022-23**

## DECLARATION

I declare that this project report entitled "**A PROJECT REPORT ON UNION BANK OF INDIA**" independent project carried out by me in partial fulfilment of the requirements for the award of the degree of Bachelor of Commerce by the **Rani Channamma University**. The project report has been prepared under the guidance of . **Mr. SHREESHAIL BOMMASAGAR** Co-ordinator Department of in Commerce, **Rani Channamma University, V M K S R VASTRAD ARTS SCIENCE & V S BELLIHAI COMMERCIAL COLLEGE HUNGUND.**

I have not submitted his project previously to this university or any other university for the award of any degree.

Date : 02/09/2023  
Place :HUNGUND

*G. A . Nagur .*  
Ms. Gundamma A Nagur

# CERTIFICATE

This is to certify that **Ms. Gundamma A Nagur** is a bonafide student of the Department of Commerce, bearing REG NO : U15IY21C0010 during the academic year 2022-23 has satisfactorily completed the project work entitled "**A PROJECT REPORT ON UNION BANK OF INDIA**" submitted in partial fulfillment of the requirements for the award of the Degree of Commerce by RANI CHANNAMMA UNIVERSITY under guidance and supervision by **Mr. SHREESHAIL BOMMASAGAR** And Prof. B A KANTHI Head of the Department in Commerce.



**Mr. SHREESHAIL BOMMASAGAR**  
(Coordinator)



**Prof. B A KANTHI**  
(Head of Department)  
Head, Department of Commerce  
V.M.K S.R.Vastrad Arts, Science & V.S. Bellihal Commerce College  
Hungund-587118



**Prof. S K MATH**  
Principal  
Principal

V.M.K S.R.Vastrad Arts, Science & V.S. Bellihal Commerce College, Hungund-587118  
Jaya Mahantesh Krupaposhit  
V.M.K S.R.Vastrad Arts, Science & V.S. Bellihal Commerce College, Hungund-587118

# CERTIFICATE

This is to certify that the project work on " **A PROJECT REPORT ON UNION BANK OF INDIA** " has been carried out by **Ms. Gundamma A Nagur B. Com IV** semester under the guidance of **Mr. SHREESHAIL BOMMASAGAR** Co-ordinator, **Prof. B A KANTHI** Head of the Department in Commerce. towards the partial fulfilment of the requirements for the award of degree of department of Commerce by the **Rani Channamma University** during the year **2022-23**.

Date : 02/09/2023  
Place : HUNGUND

  
Prof. S K MATH  
( PRINCIPAL )  
Principal

Vijaya Mahantesh Krupaposhit  
S.R.Vastrad Arts, Science & V.S.Bellur  
Commerce College, Hungund-587115

# *Acknowledgement*

I am greatly indebted to my guide, **Shri. SHREESHAIL BOMMASAGAR** Co-ordinator, *Department of Commerce*, **Rani Channamma University, V M K S R VASTRAD ARTS SCIENCE & V S BELLIHAI COMMERCE COLLEGE HUNGUND** for his inspiring guidance. In spite of several busy assignments, he has been kind enough to spare his time for giving me pleasure and privilege to work under his guidance.

Further I am also thankful Principal. **Prof. S K MATH** and **Prof. B A KANTHI** Head of the Department in Commerce and. **Mr. S S PATIL** and **Mr. B S HOSAMANI** for their encouragement and help in carrying out this project work.

My sincere thanks to all for supporting me in carrying out project report and I also thanks to library staff and all my friends for their co-operation during the course of project work and I am also thankful to printers of their skilful printing this work.

My parents are main soul for my confidence, determination and strength throughout my life. The sweet hopes and wishes have made me able to present this work.

Last but not the least I take this opportunity to thank and remember all my friends who are with me and who have helped me throughout my life from the place they have resided in making me feel that I am also one among them who can achieve things as we want.

**Date : 02/09/2023**  
**Place : HUNGUND**

*G. A. Nagur.*  
**Ms. Gundamma A Nagur**

**Union Bank of India**, commonly referred to as **Union Bank** or **UBI**, is an [Indian public sector bank](#) headquartered in [Mumbai](#). It has 120+ million customers and a total business of US\$106 billion.<sup>[7]</sup> After the merging with [Corporation Bank](#) and [Andhra Bank](#), which came into effect on 1 April 2020, the merged entity became the one of the largest PSU banks in terms of branch network with around 8700+ branches. Four of these are located overseas in Hong Kong, Dubai, Antwerp, and Sydney. UBI also has representative offices at Shanghai, Beijing and Abu Dhabi. UBI operates in the United Kingdom through its wholly owned subsidiary, Union Bank of India (UK). The bank has a network of 8700+ domestic branches, 11100+ ATMs, 15300+ Business Correspondent Points serving over 120 million customers with 75000+ employees.<sup>[8]</sup>

### Union Bank of India



<b>Type</b>	<a href="#">Public</a>
<b>Traded as</b>	BSE: <a href="#">532477</a> NSE: <a href="#">UNIONBANK</a>
<b>ISIN</b>	<a href="#">INE692A01016</a>
<b>Industry</b>	<a href="#">Banking</a> <a href="#">Financial services</a>
<b>Founded</b>	11 November 1919; 103 years ago in <a href="#">Mumbai</a>
<b>Founder</b>	Seth Sitaram Poddar <sup>[1]</sup>
<b>Headquarters</b>	Union Bank Bhavan, 239, Vidhan Bhavan Marg, <a href="#">Nariman Point</a> , <a href="#">Mumbai</a> , <a href="#">Maharashtra</a> , India <sup>[2]</sup>
<b>Number of locations</b>	8,500 branches 12,800 ATMs <sup>[3]</sup> (March 2021)
<b>Key people</b>	Srinivasan Varadarajan (Non-Exe Chairman) A. Manimekhalai (MD & CEO) <sup>[4]</sup>
<b>Services</b>	<a href="#">Consumer banking</a> , <a href="#">corporate banking</a> , <a href="#">finance and insurance</a> , <a href="#">investment banking</a> , <a href="#">mortgage loans</a> , <a href="#">private banking</a> , <a href="#">wealth management</a>
<b>Revenue</b>	▲ ₹97,078.50 crore (US\$12 billion) <sup>[5]</sup> (FY23)

<u>Operating income</u>	▲ ₹25,250.20 crore (US\$3.2 billion) <sup>[11]</sup> (FY23)
<u>Net income</u>	▲ ₹8,511.70 crore (US\$1.1 billion) <sup>[3]</sup> (FY23)
<u>Total assets</u>	▲ ₹1,288,357.10 crore (US\$160 billion) <sup>[3]</sup> (FY23)
<u>Total equity</u>	▲ ₹78,803.50 crore (US\$9.9 billion) <sup>[5]</sup> (FY23)
<b>Owner</b>	<u>Government of India</u> (83.49) %
<b>Number of employees</b>	75,500 <sup>[3]</sup> (FY23)
<u>Capital ratio</u>	12.56% (March 2021) <sup>[6]</sup>
<b>Website</b>	<a href="http://www.unionbankofindia.co.in">www.unionbankofindia.co.in</a>

## Contents

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## History [Edit](#)



A 2018 stamp dedicated to the 100th anniversary of the

Union Bank of India

Union Bank of India was established on 11 November 1919 in Bombay (now [Mumbai](#)) by Seth Sitaram Poddar.<sup>[1]</sup> The bank's corporate office was inaugurated by [Mahatma Gandhi](#). At the time of India's independence in 1947, the bank had four branches – three in Mumbai and one in [Saurashtra](#) in trade centres.<sup>[9]</sup> By the time the Indian government nationalized UBI in 1969, it had 240 branches. In 1975, it acquired Belgaum Bank, a private sector bank established in 1930 that had itself merged in a bank in 1964, the Shri Jadeya Shankarling Bank ([Bijapur](#); incorporated on 10 May 1948). In 1985, it acquired Miraj State Bank, which had been established in 1929, and which had 26 branches. In 1999, UBI acquired Sikkim Bank with its eight branches.


UBI expanded internationally in 2007 with the opening of offices in [Abu Dhabi](#), United Arab Emirates and in [Shanghai](#), China.<sup>[10]</sup> In 2008, it established a branch in [Hong Kong](#).<sup>[11]</sup> In 2009, Union Bank opened a representative office in [Sydney](#), Australia.<sup>[12]<sup>*[citation needed]*</sup></sup> On 30 August 2019, Finance Minister [Nirmala Sitharaman](#) announced that [Andhra Bank](#) and [Corporation Bank](#) would be merged into Union Bank of India. The proposed

merger would make Union Bank the fifth largest public sector bank in the country with assets of ₹14.59 lakh crore (US\$180 billion) and 9,609 branches.<sup>[13][14]</sup> The Board of Directors of Andhra Bank approved the merger on 13 September.<sup>[15][16]</sup> The Union Cabinet approved the merger on 4 March, and it was completed on 1 April 2020.<sup>[17]</sup>

## Subsidiaries [Edit](#)

- Union Bank of India (UK) Limited
- Union Asset Management Co. Private Limited
- Union Trustee Co. Pvt. Limited
- [Star Union Dai-ichi Life Insurance Co. Limited](#)
- Chaitanya Godavari Gramen Bank
- Corpbank Securities Ltd.
- UBI Services Ltd

## See also [Edit](#)

-  [Banks portal](#)
- [Banking in India](#)
- [List of banks in India](#)
- [Reserve Bank of India](#)
- [Indian Financial System Code](#)
- [List of largest banks](#)
- [List of companies of India](#)
- [Make in India](#)

## References [Edit](#)

- ↑ Jump up to: [a](#) [b](#) *"Profile". Union Bank of India. Retrieved 21 October 2021.*
- ↑ *"Central Office". Union Bank of India. Retrieved 21 October 2021.*
- ↑ Jump up to: [a](#) [b](#) [c](#) [d](#) [e](#) [f](#) *"Annual Report 2022-23" (PDF). Union Bank of India. Retrieved 2 May 2023.*
- ↑ *"List of Directors". Union Bank of India. Retrieved 21 October 2021.*
- ↑ *"Union Bank of India Ltd. Financial Statements". moneycontrol.com.*
- ↑ *"Annual Report 2020-21" (PDF). Union Bank of India. Retrieved 21 October 2021.*
- ↑ *"FY2020 Financial Results" (PDF).*
- ↑ *"Profile | Union Bank of India". www.unionbankofindia.co.in. Retrieved 22 October 2021.*
- ↑ *"Union Bank of India turns 100". The Hindu BusinessLine. 13 November 2018. Retrieved 10 June 2021.*
- ↑ *"Union Bank of India furthers China presence". The Economic Times. 13 September 2007. Retrieved 10 June 2021.*
- ↑ *"Union Bank open Hong Kong branch". Business Standard. 2 August 2008. Retrieved 10 June 2021.*
- ↑ *"Union Bank of India to open three overseas branches this fiscal".*
- ↑ *"Bank Merger News: Government unveils mega bank mergers to revive growth from 5-year low | India Business News". The Times of India. PTI. 30 August 2019. Retrieved 22 October 2021.*
- ↑ *"10 public sector banks to be merged into four". Mint. 30 August 2019. Retrieved 30 August 2019.*
- ↑ *"Andhra Bank board okays merger with UBI". The Hindu. 13 September 2019. Retrieved 13 September 2019.*



16. <sup>^</sup> ["Andhra Bank board okays merger with Union Bank of India". The Economic Times. 13 September 2019. Retrieved 13 September 2019.](#)
17. <sup>^</sup> [Ghosh, Shayan \(5 March 2020\). "Three banks announce merger ratios". Livemint. Retrieved 6 March 2020.](#)

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- **History**

## Union Bank Of India

NSE Symbol: UNIONBANK | BSE Code: 532477 | ISIN: INE692A01016 | Sector: [banking and financial services](#)

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NSE

**90.80**

Change	Change %
-1.00	-1.09%

Updated:23 Aug, 2023, 11:09 AM IST

BSE

**90.84**

Change	Change %
-0.96	1.05%

Updated:23 Aug, 2023, 11:27 AM IST

- **History**
- [Directors Report](#)
- [Chairman's Speech](#)
- [Auditors Report](#)

Union Bank of India (UBI) was registered on 11 November 1919 as a limited company in Mumbai and was inaugurated by Mahatma Gandhi. At the time of India's Independence in 1947, UBI only had four branches – three in Mumbai and one in Saurashtra, all concentrated in key trade

centres. After Independence UBI accelerated its growth and by the time the government nationalized it in 1969, it had grown to 240 branches in 28 states. Shortly after nationalization, UBI merged in Belgaum Bank, a private sector bank established in 1930 that had itself merged in a bank in 1964, the Shri Jadeya Shankarlal Bank. Then in 1985 UBI merged in Miraj State Bank, which had been established in 1929. In 1999 the Reserve Bank of India requested that UBI acquire Sikkim Bank in a rescue after extensive irregularities had been discovered at the non-scheduled bank. Sikkim Bank had eight branches located in the North-east, which was attractive to UBI.

UBI began its international expansion in 2007 with the opening of representative offices in Abu Dhabi, United Arab Emirates, and Shanghai, Peoples Republic of China. The next year, UBI established a branch in Hong Kong, its first branch outside India. In 2009, UBI opened a representative office in Sydney, Australia.

#### **Business**

- Personal banking: It provides products and services in area of saving, deposit, retail loans, cards, insurance, investment and demat facility.
- NRI Banking: Under this it offer a range of services and products in areas like remittance, saving, deposit, loans and payment to its NRI customers.
- Corporate Banking: It offers services like CMS, E-Tax, trade finance, insurance products and loans to its corporate clients.

#### **Awards**

- 2012-13
  - IT Excellence Award for "Best IT Team"
  - Special Award for "Technology for FI"
- Special Award for "Managing IT Risk"
  - Best Payment Initiatives
  - Best Technology Bank of the year
  - Best Risk Management & Security
  - Best use of Mobility Technology
  - Best Internet Bank
  - Best Use of Technology in Training and Learning Initiative
- The bank was awarded the prestigious "Asian Banker IT implementation award 2007" by the Asian Banker, a Singapore based research and intelligence organization at Asian Banker Summit
- Union Bank of India is member of World Economic Forum community
- In survey conducted by Business Today-KPMG, Union Bank of India was ranked 8th in the list

#### **Overseas Offices of the Bank**

- Hongkong
- Sydney
- Abu Dhabi
- Beijing
- Shanghai
- London

Advertisement

#### **Union Bank Of India's Price Swing Today**

- **NSE**
- **BSE**

**75.86%24.14%**

Recovery from Intraday LowFall from Intraday High

## Union Bank Of India's News and Announcements

- [All](#)
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**Bank Unions Oppose Move To Allow Compromise Settlement For Defaulters**  
By [NDTV](#) on 13 Jun 2023 | 10:45 AM



**Highway Contractors Allowed To Convert Bank Guarantees Into Surety Bonds**  
By [NDTV](#) on 25 May 2023 | 02:11 AM



**Sensex Gains 450 Points Ahead Of Budget, Nifty At 17,792**  
By [NDTV](#) on 01 Feb 2023 | 12:13 PM



**Rupee Could Remain Under Depreciation Pressure Due To Widening CAD: Economic Survey**  
By [NDTV](#) on 31 Jan 2023 | 02:18 AM



**Plan To Expand Across Country In Near Future: Tamilnad Mercantile Bank Chief**  
By [NDTV](#) on 30 Dec 2022 | 05:03 AM

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### Union Bank Of India's Recent video coverage



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[Accumulate Bank of Baroda: R Sreesankar](#)



[Huge Gap In Supply Of Currency Notes: Bank Officers Union](#)



[Expecting More SLR Cuts: Union Bank](#)



[Tobacco Maybe Taxed More in Budget: BofA-ML](#)



[Large depositors hit as Cyprus secures 10 billion euro bailout](#)

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## **Union Bank Of India's Corporate Information Management Info**

**Kewal Handa** Chairman

**Rajkiran Rai G** Managing Director

- Secretary

### **Registered Office**

**Address:** Union Bank Bhavan Union Bank Bhavan Nariman Point,-

**Tel:** 91-022- 22024647 / 22892000 / 22896643/36

**Fax:** 91-022- 22025238

**Email:** [investorservices@unionbankofindia.com](mailto:investorservices@unionbankofindia.com)

**Website:** [www.unionbankofindia.co.in](http://www.unionbankofindia.co.in)

### **Registrars Details**

No Records Found!

## **Union Bank Of India**

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*Financials*

- **Balance Sheet**
- **Profit & Loss**
- **Cash Flow**
- **Ratios**

*Peer Comparison*

- **Competition**

- **PARTNERED BY BHARAT Bond ETF - April 2031 - Regular Plan (G)**
  - 3 Year Return: **NA**
  - 5 Year Return: **NA**
  - **INVEST NOW**
  
- **PARTNERED BY HSBC Value Fund - Direct Plan (G)**
  - 3 Year Return: **28.46%**
  - 5 Year Return: **14.9%**
  - **INVEST NOW**
  
- **PARTNERED BY HSBC Large & Mid Cap Fund - Direct Plan (G)**
  - 3 Year Return: **24.25%**
  - 5 Year Return: **NA**
  - **INVEST NOW**
  
- **PARTNERED BY Axis Growth Opportunities Fund - Direct Plan (G)**
  - 3 Year Return: **23.44%**
  - 5 Year Return: **NA**
  - **INVEST NOW**
  
- **PARTNERED BY ICICI Prudential Value Discovery Fund - Direct Plan (G)**
  - 3 Year Return: **29.03%**
  - 5 Year Return: **16.58%**
  - **INVEST NOW**
  
- **PARTNERED BY ICICI Prudential Flexicap Fund - Direct Plan (G)**
  - 3 Year Return: **NA**
  - 5 Year Return: **NA**
  - **INVEST NOW**
  
- **PARTNERED BY Canara Robeco Flexi Cap Fund - Direct Plan (G)**
  - 3 Year Return: **20.89%**
  - 5 Year Return: **14.25%**
  - **INVEST NOW**
  
- **PARTNERED BY Canara Robeco Blue Chip Equity Fund - Direct Plan (G)**
  - 3 Year Return: **20.15%**
  - 5 Year Return: **14.44%**
  - **INVEST NOW**

- PARTNERED BY Canara Robeco Emerging Equities - Direct Plan (G)
  - 3 Year Return: 23.06%
  - 5 Year Return: 13.97%
  - **INVEST NOW**
  
- PARTNERED BY Edelweiss Aggressive Hybrid Fund - Direct Plan (G)
  - 3 Year Return: 22.65%
  - 5 Year Return: 14.04%
  - **INVEST NOW**
  
- PARTNERED BY Edelweiss Flexi Cap Fund - Direct Plan (G)
  - 3 Year Return: 24.23%
  - 5 Year Return: 13.82%
  - **INVEST NOW**
  
- PARTNERED BY Axis Mid Cap Fund - Direct Plan (G)
  - 3 Year Return: 24.01%
  - 5 Year Return: 17.04%
  - **INVEST NOW**
  
- PARTNERED BY Axis Small Cap Fund - Direct Plan (G)
  - 3 Year Return: 33.79%
  - 5 Year Return: 23.62%
  - **INVEST NOW**
  
- PARTNERED BY Axis Multicap Fund - Direct Plan - (G)
  - 3 Year Return: NA
  - 5 Year Return: NA
  - **INVEST NOW**
  
- PARTNERED BY HSBC Small Cap Equity Fund - Direct Plan (G)
  - 3 Year Return: 25.58%
  - 5 Year Return: 7.62%
  - **INVEST NOW**
  
- PARTNERED BY HSBC Medium Duration Fund - Direct Plan (G)
  - 3 Year Return: 6.7%
  - 5 Year Return: 7.09%
  - **INVEST NOW**
  
- PARTNERED BY HSBC Banking and PSU Debt Fund - Direct Plan (G)
  - 3 Year Return: 4.26%
  - 5 Year Return: 6.62%
  - **INVEST NOW**

- PARTNERED BY HSBC Corporate Bond Fund - Direct Plan - (G)
  - 3 Year Return: NA
  - 5 Year Return: NA
  - INVEST NOW
  
- PARTNERED BY ICI Prudential Ultra Short Term Fund - Direct Plan (B)
  - 3 Year Return: 7.22%
  - 5 Year Return: 8.2%
  - INVEST NOW
  
- PARTNERED BY ICI Prudential Credit Risk Fund - Direct Plan (G)
  - 3 Year Return: 4.72%
  - 5 Year Return: 6.03%
  - INVEST NOW
  
- PARTNERED BY Canara Robeco Savings Fund - Direct Plan (G)
  - 3 Year Return: 4.65%
  - 5 Year Return: 6.59%
  - INVEST NOW
  
- PARTNERED BY Canara Robeco Short Duration Fund - Direct Plan (G)
  - 3 Year Return: NA
  - 5 Year Return: NA
  - INVEST NOW
  
- PARTNERED BY Canara Robeco Banking and PSU Debt Fund - Direct Plan (G)
  - 3 Year Return: 5.93%
  - 5 Year Return: 7.45%
  - INVEST NOW
  
- PARTNERED BY ICI Prudential Banking & PSU Debt Fund - Direct Plan (G)
  - 3 Year Return: 20.24%
  - 5 Year Return: 10.04%
  - INVEST NOW
  
- PARTNERED BY HSBC ELSS Fund - Direct Plan (G)
  - 3 Year Return: 22.67%
  - 5 Year Return: 12.65%
  - INVEST NOW
  
- PARTNERED BY ICI Prudential Long Term Equity Fund (Tax Saving) - Direct Plan (G)
  - 3 Year Return: 23.2%
  - 5 Year Return: 15.44%
  - INVEST NOW
  
- PARTNERED BY Canara Robeco Equity Tax Saver Fund - Direct Plan (G)
  - 3 Year Return: 22.24%
  - 5 Year Return: 12.75%

- [INVEST NOW](#)
- PARTNERED BY Edelweiss Long Term Equity Fund (Tax Savings) - Direct Plan (G)
  - 3 Year Return: 6.38%
  - 5 Year Return: NA
  - [INVEST NOW](#)
- PARTNERED BY BHARAT Bond ETF - April 2023 - Regular Plan (G)
  - 3 Year Return: 17.23%
  - 5 Year Return: 8.18%
  - [INVEST NOW](#)
- PARTNERED BY ICICI Prudential Nifty Next 50 Index Fund - Direct Plan (G)
  - 3 Year Return: 2.96%
  - 5 Year Return: 13.65%
  - [INVEST NOW](#)
- PARTNERED BY ICICI Prudential Gold ETF
  - 3 Year Return: 8.98%
  - 5 Year Return: NA
  - [INVEST NOW](#)
- PARTNERED BY ICICI Prudential Bank ETF
  - 3 Year Return: 6.38%
  - 5 Year Return: NA
  - [INVEST NOW](#)
- PARTNERED BY BHARAT Bond ETF - April 2023 - Regular Plan (G)
  - 3 Year Return: 5.64%
  - 5 Year Return: NA
  - [INVEST NOW](#)
- PARTNERED BY BHARAT Bond ETF - April 2031 - Regular Plan (G)
  - 3 Year Return: NA
  - 5 Year Return: NA
  - [INVEST NOW](#)
- PARTNERED BY HSBC Value Fund - Direct Plan (G)
  - 3 Year Return: 28.46%
  - 5 Year Return: 14.9%
  - [INVEST NOW](#)

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**BSE LIVE**  
Aug 23, 10:17

**90.50** 0.54 (0.60%)

Volume

160,151

- [Prev. Close](#)  
89.96
- [Open Price](#)  
90.29
- [Bid Price \(Qty.\)](#)  
90.33 (1007)
- [Offer Price \(Qty.\)](#)  
90.45 (2104)

**NSE LIVE**  
Aug 23, 10:17

**90.40** 0.40 (0.44%)

Volume

- 5,154,881
- Prev. Close  
90.00
- Open Price  
90.65
- Bid Price (Qty.)  
90.35 (523)
- Offer Price (Qty.)  
90.40 (1789)

## FINANCIALS

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<b>BALANCE SHEET OF UNION BANK OF INDIA (in Rs. Cr.)</b>	<b>MAR 23</b>	<b>MAR 22</b>	<b>MAR 21</b>	<b>MAR 20</b>	<b>MAR 19</b>
	12 mths	12 mths	12 mths	12 mths	12 mths

**EQUITIES AND  
LIABILITIES**

<b>SHAREHOLDER'S FUNDS</b>					
Equity Share Capital	6,834.75	6,834.75	6,406.84	3,422.82	1,763.02
<b>TOTAL SHARE CAPITAL</b>	<b>6,834.75</b>	<b>6,834.75</b>	<b>6,406.84</b>	<b>3,422.82</b>	<b>1,763.02</b>
Revaluation Reserve	6,132.42	4,757.07	4,898.48	3,174.15	2,234.81
Reserves and Surplus	65,367.04	58,984.31	53,171.41	27,188.68	22,489.18
Total Reserves and Surplus	71,499.47	63,741.39	58,069.89	30,362.83	24,723.99
<b>TOTAL SHAREHOLDERS FUNDS</b>	<b>78,334.21</b>	<b>70,576.14</b>	<b>64,476.74</b>	<b>33,785.64</b>	<b>26,487.01</b>
Deposits	1,117,716.32	1,032,392.63	923,805.34	450,668.45	415,915.27
Borrowings	43,137.47	51,179.10	51,837.11	52,486.25	42,863.82
Other Liabilities and Provisions	41,564.45	33,443.19	31,586.66	13,742.92	8,772.74
<b>TOTAL CAPITAL AND LIABILITIES</b>	<b>1,280,752.45</b>	<b>1,187,591.06</b>	<b>1,071,705.84</b>	<b>550,683.27</b>	<b>494,038.84</b>
<b>ASSETS</b>					
Cash and Balances with Reserve Bank of India	50,254.27	46,112.59	37,880.46	20,118.30	20,796.46
Balances with Banks Money at Call and Short Notice	61,896.18	73,387.77	46,529.89	34,987.92	22,249.51
Investments	339,299.05	348,507.39	331,511.79	152,413.90	126,046.64
Advances	761,845.46	661,004.66	590,982.88	315,049.41	296,932.15
Fixed Assets	8,825.61	7,191.30	7,343.87	4,762.52	3,762.29

Other Assets	58,631.88	51,387.34	57,456.96	23,351.23	24,251.78
<b>TOTAL ASSETS</b>	<b>1,280,752.45</b>	<b>1,187,591.06</b>	<b>1,071,705.84</b>	<b>550,683.27</b>	<b>494,038.84</b>
<b>OTHER ADDITIONAL INFORMATION</b>					
Number of Branches	8,577.00	8,873.00	9,315.00	4,284.00	4,292.00
Number of Employees	75,594.00	75,201.00	78,202.00	37,318.00	37,262.00
Capital Adequacy Ratios (%)	16.04	14.52	12.56	12.81	11.78
<b>KEY PERFORMANCE INDICATORS</b>					
Tier 1 (%)	13.91	12.20	10.35	10.75	9.48
Tier 2 (%)	2.13	2.32	2.21	2.06	2.30
<b>ASSETS QUALITY</b>					
Gross NPA	60,987.29	79,587.07	89,788.20	49,085.30	48,729.00
Gross NPA (%)	7.53	11.00	14.00	14.00	15.00
Net NPA	12,927.44	24,303.30	27,280.52	17,303.14	20,332.00
Net NPA (%)	1.70	3.68	4.62	5.49	6.85
Net NPA To Advances (%)	1.70	4.00	5.00	5.00	7.00
<b>CONTINGENT LIABILITIES, COMMITMENTS</b>					
Bills for Collection	43,566.72	66,089.41	34,694.81	21,682.69	19,441.23
Contingent Liabilities	607,809.42	650,247.75	370,527.97	188,202.36	198,405.70

Source : Dion Global Solutions Limited

## RESULTS OF UNION BANK

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- [Results](#)
- [Estimates](#)
- [Analysis](#)
- 22.08.2023  
[Union Bank of India gains on board approval to raise Rs 5,000 crore](#)
- 16.08.2023  
[Hot Stocks | Bank of India, Tata Communications, Union Bank may deliver 11-19% return in short term](#)
- 09.08.2023  
[Union Bank hands over record dividend of Rs 1,712 crore to government](#)
- 26.07.2023  
[Easing load of bad debt, rising income from interest boost bank earnings](#)

## RESULTS OF BANKS - PUBLIC SECTOR SECTOR

- [News](#)
- [Results](#)
- [Estimates](#)
- [Analysis](#)
- 20.05.2023  
[Buy State Bank of India; target of Rs 770: Prabhudas Lilladher](#)
- 11.07.2017  
[SBI rises over 1% on board approval for dilution stake in life insurance arm](#)
- 05.04.2017  
[Bank of India's EGM on May 5, 2017](#)
- 05.04.2017  
[Bank of Baroda reviews MCLR](#)

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#### **About Union Bank of India**

Union Bank of India is one of the leading public sector banks of the country. The Bank is a listed entity and the Government of India holds 83.49 percent in Bank's total share capital. The Bank, having its headquarters at Mumbai (India), was registered on November 11, 1919 as a limited company. **On 1<sup>st</sup> April 2020**, Andhra Bank and Corporation Bank were amalgamated into Union Bank of India. Today, it has a network of **8500+** domestic branches, **10,100+** ATMs, **75,300+** employees and **17,000+** BC Points. The Bank's total business as of **30<sup>th</sup> June 2023** stood at Rs. **19,46,509** crore, comprising Rs. **11,28,052** crore of deposits and Rs. **8,18,457** crore of advances. The Bank also has 3 branches overseas at Hong Kong, Dubai International Financial Centre (UAE) & Sydney (Australia); 1 representative office in Abu Dhabi (UAE); 1 banking subsidiary at London (UK); 1 banking joint venture in Malaysia; 4 para-banking subsidiaries (domestic); 2 joint ventures and 1 associate - Chaitanya Godavari Gramin Bank. Union Bank of India is the first large public sector bank in the country to have implemented 100% core banking solution. The Bank has received several awards

and recognition for its prowess in technology, digital banking, financial inclusion, MSME and development of human resources.

**Corporate and Registered Office :**



The registered as well as corporate headquarters of Union Bank of India is in the prestigious Nariman Point area of Mumbai, the commercial capital of India.

Address in detail	Union Bank Bhavan, 239, Vidhan Bhavan Marg, Nariman Point, Mumbai – 400 021, Maharashtra, India
Global Location Number (GLN)	8904368511166
Phone number [Board]	+91 22-22892000
Bank Website	<a href="http://www.unionbankofindia.co.in">www.unionbankofindia.co.in</a>
Internet Banking site	<a href="http://www.unionbankonline.co.in">www.unionbankonline.co.in</a>
Call Centre 24x7	<b>All-India Toll Free numbers :</b> 1800 22 22 44 / 1800 208 2244 / 18004251515 <b>Charged Numbers :</b> 080-25300175 <b>Dedicated number for NRI :</b> +918061817110

**Board of Directors :**

Union Bank of India's Board members include eminent individuals with a wealth of experience in areas like, economy, rural and agriculture sector, banking and financial services, commerce & accountancy, strategy, Business development, analytics, risk management, central banking, merger & acquisition

[Link to Board of Directors](#)

[Link : Details of all the Senior executives at Corporate Office](#)

**Locate Us :**

[Link to Branch Locator](#)

**Capital Structure :**

The Bank has authorized share capital of Rs.10,000 crore. As on 30<sup>th</sup> June 2023, the Bank has issued, subscribed and paid-up equity capital of Rs. 6834.75 Crores, constituting 6,83,47,47,466 equity shares of Rs.10/- each. The Bank's shares are listed on the National Stock Exchange of India Limited and the BSE Limited.

**Social Media Connects :**

**History :**

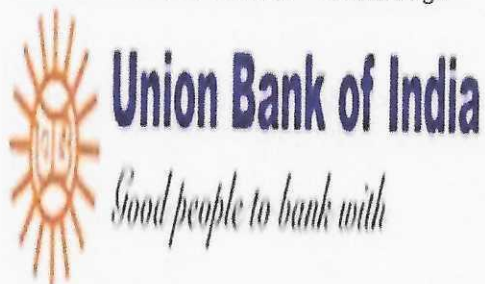
Union Bank of India was established on 11th November 1919 with its headquarters in Mumbai. It was promoted by Seth Sitaram Poddar.

The Head Office building of the Bank in Mumbai was **inaugurated by Mahatma Gandhi**, the Father of the nation **in the year 1921**, and he said on the occasion:

*"We should have the ability to carry on a big bank, to manage efficiently crores of rupees in the course of our national activities. Though we have not many banks amongst us, it does not follow that we are not capable of efficiently managing crores and tens of crores of rupees."* His prescient words anticipated the growth of the bank that has taken place in the decades that followed.



Union Bank of India – Oldest Logo



Union-Bank-of-India Old Logo



Union Bank of India Logo





एकता आनंदता  
A Government of India Undertaking



### Union Bank of India Logo – Post Amalgamation

#### Logo:

The logo features two interlocking U's in red and blue, stands for the consumer and the bank. The two U's stand for union and the integrity, security and strength, which Union Bank of India stands for. The colour blue represents commitment, while red is symbolic of the passion that exists at Union Bank of India

**Tagline :** *Good people to bank with*

अच्छे लोग अच्छा बैंक

#### Did you know :

- The First safe deposit vault was formally opened on 22 April 1939.
- At the time of Independence in 1947 .Union Bank of India had 4 Branches.
- In 1964, Bank's 100th Branch opened at Irinjalakuda in Kerala. 3 Pvt sector Banks Perunbavoor Bank Ltd, Catholic Union Bank Ltd, Nadar Mercantile Bank Ltd were taken over.
- In 1969 when Bank was nationalized Mr F.K.F Nariman became its first custodian.
- In 1974 Bank was assigned 8 Lead districts – 4 in UP, 2 each in Kerala and MP for assisting rural development.
- In 1975 Belgaum Bank Limited, a private sector Bank was taken over by Union Bank of India adding as many as 40 Branches.
- In 1978 Bank became the first Nationalised Bank to publish Annual Report in Hindi.
- In 1982 Bank received Government's National Award from President of India for outstanding export performance during 1979-80.
- In the post reforms era Bank doubled itself in business from 1993 to 1996.
- In 1999 Sikkim Bank Ltd with 8 Branches merged with the Bank.
- In 2002 Public Issue of 18 Crore shares oversubscribed by 5.22 times. Shares listed on BSE and NSE.
- In 2003 Bank was among the 1st Public Sector Banks to initiate Anytime and Anywhere Banking along with Telebanking.
- In 2004 the Bank was among the 7 new entrants to Forbes - 2000 list of world's biggest and most powerful companies.
- In 2007 Bank opened record number of 56 new branches across the country in a single Day. Bank opened its first Bio-metric ATM. Bank opened India's highest altitude ATM at 14300 ft in Serethang, Nathulla, Sikkim.
- In 2008 Bank became the 1st Large nationalized Bank to achieve 100 % CBS networking. Bank unveils new logo and launches re-branding initiative. U-Mobile Launched –Becomes 1st Public sector Bank to launch Mobile Banking Facility in 2008.
- In 2009 Bank sponsored Rewa Siddhi Gramin Bank becomes the first RRB in the country to achieve 100 % CBS connectivity.
- In 2012 Bank inaugurates First Talking ATM specially made for the benefit of visually challenged.

- In 2013 Bank opened record 111 branches on its foundation day 11.11.2013.
- In 2014 Bank opened 96 branches on its foundation day i.e 11.11.2014.
- In 2015 Bank launched its UK subsidiary in London.

**Amalgamation :**

In August 2019 Union Bank of India has been selected by Government of India as Anchor Bank for the amalgamation of Andhra Bank, Corporation Bank into Union Bank of India. The amalgamation took place on 1st April 2020. Our proven history of reliability stems from excellence in customer service and trust built over combined legacy of 300+ years. The amalgamation will help us to offer best-in-class products through wider network of branches spanning each and every state of India.

**Technology at Core of Operations :**

On the technology front the Bank has taken various pioneering initiatives and has the distinction of 1st Public sector Bank to complete 100% computerization of its branches. We have a dedicated team of fully equipped professionals to manage more than 100 in-house applications. Many innovative products are developed using the technology platform to offer an array of choices to customers, adding speed and convenience to transactions. Technology has also enabled the Bank to derive substantial cost reduction while creating the requisite capacity to handle the ever increasing volume of business.

**DOWNLOAD APP**



**Energetic and Committed Workforce :**

Behind all these achievements is a dedicated team of staff, which is truly cosmopolitan in its composition. Many generations of members of staff have contributed in building up the strong edifice of the Bank. The present team of over 75000+ members of staff distinguishes itself with its customer centricity, willingness to learn and adherence to values enabling us to be recognized as a caring organization where people enjoy their work and relationship with customers.

**Investor Relations :**

All the latest, in-depth information about Union Bank of India's financial performance, business initiatives.

[Link to Investor Relations](#)

**RECRUITMENT :**

All the information related to Openings for recruitment in one of the Top 5 Public Sector Banks of India

[Link to Recruitment](#)

**Corporate Social Responsibility :**

Union Bank of India is engaged in social and economic development at the national level. The Bank works closely with Union Bank Social Foundation Trust across diverse sectors and programs of social welfare.

[Union Bank of India's CSR Policy](#)

[Link : Union Bank Social Foundation Trust Activities](#)

**ESG Practices :**

To know more about the latest ESG initiatives of Union Bank of India, please download the following document:

[ESG Initiatives](#)

**A BRIEF HISTORY OF THE BANK SINCE ITS INCORPORATION**

1907

• Bank was incorporated on March 5, 1907 with an Authorized Capital of Rs 20 lakhs and commenced its business on August 15, 1907.

- In the year 1907, the Indian Bank Ltd. had the tree '**Banyan**' as a part of its emblem denoting an all-around progress, growth (far and wide) and an ever-increasing prosperity.
- 1921** · Bank's capital was raised to Rs 60 lakhs from Rs 20 lakhs.
- 1932** · **Bank celebrated its Silver Jubilee.**  
· Bank opened its first overseas operations in Colombo.
- 1941** · Singapore branch was opened.
- 1957** · **Bank celebrated its Golden Jubilee.**
- 1967** · **Bank celebrated its Diamond Jubilee.**
- 1978** · Bank's logo comprising of three circling arrows arranged around a central point was approved.
- 1982** · **Bank celebrated its Platinum Jubilee.**
- 1990** · Bank of Thanjavur Ltd. (BoT) with 157 branches was amalgamated with the Bank.
- 2006** · The centenary year celebration was inaugurated by His Excellency the President of India Shri. A P J Abdul Kalam on 4<sup>th</sup> September.
- 2007** · **Bank went in for Initial Public Offer in February 2007.**
- 2008** · Achieved 100 per cent Core Banking Solutions (CBS) compliant.
- **Tamil Nadu Grama Bank** commenced operations on 1st April 2019 after a successful amalgamation of Pandyan Grama Bank of Indian Overseas Bank with Bank's Pallavan Grama Bank.
- 2019** · **Government of India announced Amalgamation of Allahabad Bank – a bank with 155 years legacy into Indian Bank.**
- 2020** · Bank commenced its operation as an amalgamated entity from 1<sup>st</sup> April 2020. The integration of CBS systems of both the Banks was completed on 14.02.2021.
- 2022** · Bank's Global Business surpassed Rs 10 lakh Crores.
- 2023** · Bank's Global Business was at Rs 10.95 lakh Crores.
- 2024 (Q1 FY24)** · Global Business crossed Rs 11 lakh Crores.