

M/s M. N. TAPASHETTI & Co.,
CHARTERED ACCOUNTANTS

Plot No. 5, 17 A Cross,
Near Saiguruprasad Medical Shop,
VIDYAGIRI - BAGALKOT-587 102.

Partner : **CA. M. N. Tapashetti** B.Com., FCA DISA (ICAI,)
CA. Akhila M. Tapashetti B.Com., ACA

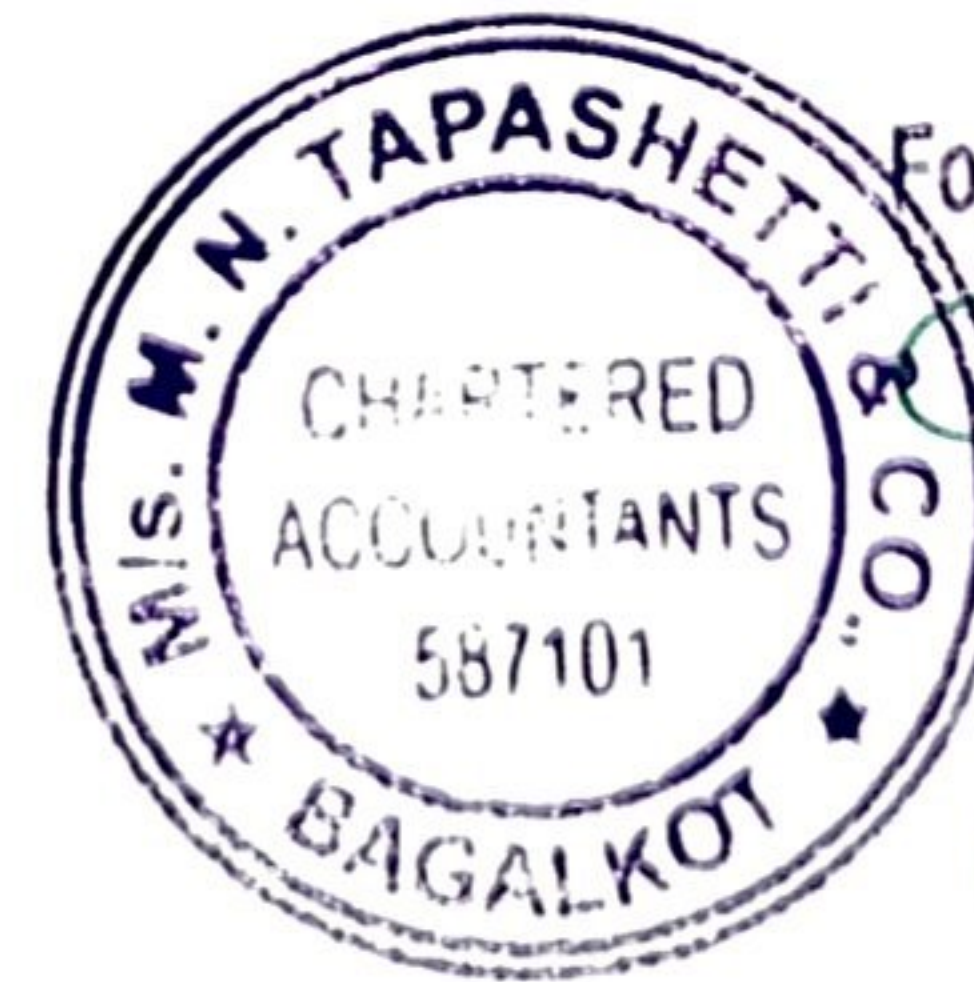
STD Code : 08354
Ph : 220983 (O)
Mobile : 9448008023
e-mail: mntapashetti@yahoo.com
e-mail: Caakhilamadhu@gmail.com
Neelappa Tapashetti Building,
Opp. Bazar Police Thana,
Near Valiabhabai Chowk,
BAGALKOT - 587 101.
(Karnataka State)

Date : 24 SEP 2023

AUDIT REPORT

We have audited the books of accounts **V.M.V.V. SANGHA'S V.M.S.R.VASTRAD ART'S, SCIENCE & V.S.BELLIHAL COMMERCE COLLEGE HUNGUND** As at 31st March 2023. And the Income and Expenditure Account as for the year ended on that date, annexed thereto.

1. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts have been kept by the **V.M.V.V. SANGHA'S V.M.S.R.VASTRAD ART'S, SCIENCE & V.S.BELLIHAL COMMERCE COLLEGE HUNGUND** so far as it appears from our examination of those books.
3. In our opinion and to the best of information and according to the explanations given to us the accounts read with the schedules and notes thereon given a true and fair view:
 - a) In the case of the Balance Sheet, of the state of affairs of the **V.M.V.V. SANGHA'S V.M.S.R.VASTRAD ART'S, SCIENCE & V.S.BELLIHAL COMMERCE COLLEGE HUNGUND** as at 31st March 2023.
 - b) In the case of Income and Expenditure Account of the excess of income over expenditure and vice versa for the year ended on the date.



For, M/s. M. N. TAPASHETTI & CO.,

Partner

M. N. TAPASHETTI
CHARTERED ACCOUNTANTS
M No.028564 F No.004337B

M/s M. N. TAPASHETTI & Co.,
CHARTERED ACCOUNTANTS

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(Karnataka State)

24 SEP 2023

Partner : **CA. M. N. Tapashetti**
 B.Com., FCA DISA (ICAI)
CA. Akhila M. Tapashetti
 B.Com., ACA

Date : _____

V.M.V.V SANGHA'S

V.M.S.R VASTRAD ARTS, SCIENCE & V.S.BELLIHAL COMMERCE COLLEGE, HUNGUND
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR FROM 01-04-2022 to 31-03-2023

Sl.No	Particulars	Receipts	Payments
1	Admission Fees	13,200.00	80.00
2	Advance	65,068.00	69,993.00
3	Advertisement Charges	-	22,900.00
4	Audit Fees	-	21,000.00
5	Bank Commission	-	3,306.16
6	Bank Interest	3,58,007.00	-
7	Bharati Red cross fees	30,600.00	1,460.00
8	Breakages	11,700.00	-
9	Certificate Fee	12,240.00	40.00
10	College Exam fees	61,200.00	46,118.00
11	College Magazine	61,200.00	61,100.00
12	Computer Consumables	-	26,459.00
13	Contingency	-	77,750.00
14	Electricity & Water	12,240.00	71,870.00
15	FBF	2,210.00	2,610.00
16	Flood Relief Fund	-	16,156.00
17	Fine	15,500.00	15,500.00
18	Flag Fees	13,200.00	13,180.00
19	Garden & Campus Improvement	-	28,108.00
20	GSLI Prem	14,700.00	14,700.00
21	Gymkhana	91,800.00	1,06,891.00
22	Honararium	-	23,50,667.00
23	Identity card	30,600.00	30,148.00
24	Income tax	40,31,508.00	40,87,508.00
25	Lab.consumable-Chemistry	-	36,592.00
26	Lab Fees(College)	40,560.00	-
27	Lab Fees(Govt)	40,300.00	-
28	Library Automation	-	6,500.00
	Balance C/d	49,05,833.00	71,10,636.16

Contd.....2



M/s M. N. TAPASHETTI & Co.,
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CA. Akhila M. Tapashetti B.Com., ACA

Date : 24 SEP 2023

2

	Balace B/d	49,05,833.00	71,10,636.16
29	Library Books	-	1,24,595.00
30	Library Fees	1,04,040.00	340.00
31	Library Subscription	-	12,843.00
32	LIC Premium	9,32,187.00	9,67,574.00
33	Loss Books	22,475.00	-
34	Medical Exam fees	18,360.00	18,330.00
35	NSS Cell	24,480.00	80.00
36	Office Automation	-	15,000.00
37	PF	1,88,948.00	1,73,388.00
38	PF Management	-	92,143.00
39	Postage	-	4,500.00
40	Printing	-	17,950.00
41	Professional Tax	44,800.00	52,200.00
42	Repaire of Electricity	-	8,600.00
43	Repaire of Equipment	-	1,13,775.00
44	Repaire of water Pipeline	-	22,881.00
45	Salary Grant	2,62,12,973.00	-
46	Sanitation Charges	12,240.00	15,152.00
47	SBI A/c No10817115943	3,09,629.16	1,32,350.00
48	SBI A/c No10817115954	12,854.00	2,440.00
49	SBI A/c No.10817115987	354.00	3,173.00
50	SBI A/c No.10817116481	52,13,966.20	51,02,908.20
51	SBI A/c No.10817116492	4,27,417.04	4,29,183.00
52	SWFund	15,300.00	15,275.00
53	SWF(College)	15,300.00	50.00
54	Syndicate Bank A/c No.7824	13,51,691.00	14,88,949.49
55	TBF Fund	30,525.00	15,275.00
56	TC Fees	32,280.00	80.00
57	Teaching Staff Salary(Temporary)	-	6,77,025.00
58	Telephone	-	32,909.00
59	The Bharat Scout&Guides Fees	30,600.00	21,135.00
60	Travelling Allowance	-	54,431.00
61	Tuition fees(College)	5,75,280.00	1,880.00
62	Tuition Fees(Govt)	5,75,280.00	1,880.00
63	UGC Spons.National Lev.Seminar	-	12,500.00
64	Uni.Exam Misc	30,600.00	100.00
	Balance C/d	4,10,87,412.40	1,67,41,530.85

Contd...3



Branch Office : 1st Floor, Opp Vikas Bank, Talur Road, Parvathi Nagar Main Road, BALLARI - 583 103.

M/s M. N. TAPASHETTI & Co.,
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CA. Akhila M. Tapashetti B.Com., ACA

Date : 24 SEP 2023

3

	Balace B/d	4,10,87,412.40	1,67,41,530.85
65	Uni Exam Remuneration	50,638.00	50,638.00
66	Uni.Other Fees	2,10,940.00	2,12,070.00
67	Uni Reg. Fees(Part-I)	99,000.00	2,25,160.00
68	V M Bank A/c No.in/123	22,78,194.00	8,77,646.00
69	V M Bank A/c No.in/126	22,57,712.00	22,34,531.00
70	V M Bank A/c No.267	29,53,533.00	29,00,560.00
71	ESIC	27,079.00	27,079.00
72	ESI Management	-	22,003.00
73	Sports Fees	61,200.00	61,736.00
74	Bank Suspense	5,900.00	5,900.00
75	Website Design	-	8,300.00
76	V M VV Sangha	36,74,027.00	-
77	Aided Staff Salary	-	2,62,12,973.00
78	Repair Of Computer Equipments	-	504.00
79	Post Matric Scholarship (TMC)	12,000.00	18,000.00
80	Lab.consumable-Bot/zool	-	11,708.00
81	College Development fee	1,83,600.00	1,87,500.00
82	Uni Rec Fee	15,76,555.49	15,36,782.04
83	Repair of Building	-	19,507.00
84	GSLI Claim	28,112.00	51,203.00
85	CTPKS (Punnyakoti)	26,800.00	26,800.00
86	Computer Lab Equipment	-	7,25,378.00
87	Affiliation	-	1,02,900.00
88	Arrears Salary Paid	-	22,72,294.00
	Total	5,45,32,702.89	5,45,32,702.89

Vide our Report of even Date



For, M/s. M. N. TAPASHETTI & CO.,

Partner

M. N. TAPASHETTI
 CHARTERED ACCOUNTANTS
 M No.028564 F No.004337S

M/s M. N. TAPASHETTI & Co.,
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 (Karnataka State) **24 SEP 2023**

V.M.V.V SANGHA'S
V.M.S.R VASTRAD ARTS, SCIENCE & V.S.BELLIHAL COMMERCE COLLEGE, HUNGUND
 Financial Statement For the Year Ended 31-03-2023

Receipts	Rs	Amount	Payments	Rs.	Amount
Opening Balance		1,04,47,974.64	Salary to Staff		2,68,89,998.00
SBI A/c No.15943	12,88,109.17		Teaching Staff Salary(Aided)	2,62,12,973.00	
SBI A/c No.15954	1,56,250.55		Teaching Staff Salary Tempary	6,77,025.00	
SBI A/c No.6481	1,77,284.68		Arrears		22,72,294.00
SBI A/c No.492	89,682.00		Audit Fees		21,000.00
SBI A/c No115987	1,12,257.34		Expd From Term Fees		3,92,749.00
Syndicate Bank 7824	3,87,041.82		Gymkhana	1,06,891.00	
VM A/c No267	71,159.54		Identity	30,148.00	
VM A/c No126	29,76,501.07		SWF(fund)	15,275.00	
VM A/c No.123	51,89,688.47		TBF	15,275.00	
Term Fees		22,46,453.00	Uni Reg fees(Part-I)	2,25,160.00	
Admission Fees	13,200.00		SCHOLARSHIP		18,000.00
College Exam Fees	61,200.00		GOI Post Matric Sch(TMC)	18,000.00	
Certificate Fee	12,240.00		Other Payments		84,58,306.16
College Dev. Fee	1,83,600.00		Library Fees	340.00	
Flag Fees	13,200.00		Advance	69,993.00	
Gymkhana Fees	91,800.00		Bank Commission	3,306.16	
Identity Card	30,600.00		Bharati Red Cross Fees	1,460.00	
Lab Fees(College)	40,560.00		College Exam Fees	46,118.00	
Lab Fees(Govt)	40,300.00		Computer Consumables	26,459.00	
Library Fees	1,04,040.00		Contingency	77,750.00	
FBF	2,210.00		Electricity & Water	71,870.00	
Tuition Fees(College)	5,75,280.00		FBF	2,610.00	
Tuition Fees(Govt)	5,75,280.00		Fine	15,500.00	
TBF	30,525.00		Flag	13,180.00	
TC Fees	32,280.00		NSS cell	80.00	
Medical Exam Fees	18,360.00		Admission	80.00	
SWF Fund	15,300.00		certificate	40.00	
SWF College	15,300.00		Garden & Campus	28,108.00	
Uni Exam Misc Fees	30,600.00		GSLI	14,700.00	
Uni Exam Remuneration	50,638.00		Honararium	23,50,667.00	
Uni Other Fees	2,10,940.00		Income tax	40,87,508.00	
Uni reg Fees(Part-I)	99,000.00		Lab Consumable - Chemistry	36,592.00	
Other Receipts		58,50,133.00	Lab Consumable - Boy/Zol	11,708.00	
LIC Prem	9,32,187.00		Library Automation	6,500.00	
GSLI Prem	14,700.00		Library Books	1,24,595.00	
Income Tax	40,31,508.00		Library Subscription	12,843.00	
Bank Intrest	3,58,007.00		College Magzine	61,100.00	
Breakages	11,700.00		The Bharath Scout & Guide	21,135.00	
College Magzine	61,200.00		Bank Suspense	5,900.00	
Electrical & Water	12,240.00		LIC Premium	9,67,574.00	
Fine	15,500.00		Medical Exam Fees	18,330.00	
Sports Fees	61,200.00		Office Automation	15,000.00	
Advance	65,068.00		PF Management	92,143.00	
Loss of Books	22,475.00		PF	1,73,388.00	
Bharat Red Cross Fees	30,600.00		Postage	4,500.00	
Professional Tax	44,800.00		Printing	17,950.00	
PF	1,88,948.00		Professional Tax	52,200.00	
			Esl	37,079.00	
Balance C/f		1,85,44,560.64	Balance C/f		3,80,52,347.16

Branch Office : 1st Floor, Opp Vikas Bank, Talur Road, Parvathi Nagar, Main Road, BALLARI - 583 103.

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CA. Akhila M. Tapashetti B.Com., ACA

Date: 24 SEP 2023

Balance B/f		1,85,44,560.64	Balance B/f		3,80,52,347.16
Other Receipts		1,55,211.00	Other Payments		17,71,833.00
Sanitation Charges	12,240.00		ESI Management	22,003.00	
NSS Cell	24,480.00		Advertisement Charges	22,900.00	
Bharath Scouts & Guide	30,600.00		Repaire of Electricity	8,600.00	
Bank Suspense	5,900.00		Repaire of Equipment	1,13,775.00	
CTPKS (Punnyakoti)	26,800.00		Repaire of water pipeline	22,881.00	
GSLI Claim	28,112.00		CTPKS (Punnyakoti)	26,800.00	
Esl	27,079.00		GSLI Claim	51,203.00	
			Repaire of computer Equipme	504.00	
			Sanitation Charges	15,152.00	
			Computer Lab Equipment	7,25,378.00	
			Flood Relief Fund	16,156.00	
Scholarship		12,000.00	Affiliation	1,02,900.00	
GOI Post Matric Sch(TMC)	12,000.00		Telephone	32,909.00	
			Travelling Allowance	54,431.00	
			Sports Fees	61,736.00	
Salary Grant		2,62,12,973.00	Uni Exam Remuneration	50,638.00	
Salary Grant	2,62,12,973.00		Uni Other Fees	2,12,070.00	
			Repair of Building	19,507.00	
			SWF(College)	50.00	
			Tuition fees(College)	1,880.00	
Univercity Rec Fees		15,76,555.49	Tuition Fees(Govt)	1,880.00	
			UGC Spons.National Lev.Semir	12,500.00	
Contribution By MGMT		36,74,027.00	TC Fees	80.00	
VMVV Sangh's	36,74,027.00		Uni.Exam Misc	100.00	
			College Development Fees	1,87,500.00	
			Website Design	8,300.00	
			Univercity Rec Fees		15,36,782.04
			Closing Cash & Bank		88,14,364.93
			SBI A/c No.15943	11,10,830.01	
			SBI A/c No.15954	1,45,836.55	
			SBI A/c No.6481	66,226.68	
			SBI A/c No.492	91,447.96	
			SBI A/c No115987	1,15,076.34	
			Syndicate Bank 7824	5,24,300.31	
			VM A/c No267	18,186.54	
			VM A/c No126	29,53,320.07	
			VM A/c No.123	37,89,140.47	
Total		5,01,75,327.13	Total		5,01,75,327.13

Vide our Report of even Date

For, M/s. M. N. TAPASHETTI & CO.,

 Partner
M. N. TAPASHETTI
 CHARTERED ACCOUNTANTS
 M No.028564 F No.0043375

M/s M. N. TAPASHETTI & Co.,

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V.M.V.V.SANGHA'S
V.M.S.R Vastrad Degree College Hungund
Income & Expenditure Account for Year Ended 31st March 2023

Date: 21.05.2023

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salary to Staff	3,15,12,959.00	By Salary Grant	2,62,12,973.00
Teaching Staff Salary (Aided)	2,62,12,973.00	Salary Grant	2,62,12,973.00
Teaching Staff Salary (Temp)	6,77,025.00	By Term Fees	
Arrears salary paid	22,72,294.00	Admission Fees	13,200.00
Honorium Pay	23,50,667.00	College Exam Fees	61,200.00
		Flag Fees	13,200.00
To Audit Fees	21,000.00	Gymkhana Fees	91,800.00
Audit Fees	21,000.00	Identity Card	30,600.00
		Lab Fees (College)	40,560.00
To Authorised Cost Of Expd.	2,87,076.16	Lab Fees (Govt)	40,300.00
Advertisement Charges	22,900.00	Library Fees	1,04,040.00
Bank Commision	3,306.16	Medical Exam Fees	18,360.00
Bharath Red Cross	1,460.00	Tuition Fees (College)	5,75,280.00
Contigency	77,750.00	Tuition Fees (Govt)	5,75,280.00
Electricity And Water	71,870.00	TBF	30,525.00
Printing	17,950.00	College Dev Fee	1,83,600.00
Postage	4,500.00	T C Fees	32,280.00
Travelling Allowances A/c	54,431.00	Sports Fees	61,200.00
Telephone	32,909.00	Uni. Other Fees	2,10,940.00
		Uni. Reg Fees (Part-1)	99,000.00
To Expd. From Term Fees	10,33,348.00	Certificate Fees	12,240.00
College Exam Fees	46,118.00		
Flag Fees	13,180.00	By Other Receipts	6,45,879.00
Gymkhana Fees	1,06,891.00	Bank Interest	3,58,007.00
Identity Card	30,148.00	Breakages	11,700.00
Medical Exam Fees	18,330.00	College Magazine	61,200.00
Fine	15,500.00	Bharath Red Cross Fees	30,600.00
S.W.Fund	15,275.00	Fine	15,500.00
TBF Fund	15,275.00	UGC exam Misc	30,600.00
The Bharat Scout & Guide	21,135.00	NSS Cell	24,480.00
Sports Fees	61,736.00	Bharat Scouts and Guide	30,600.00
Uni. Other Fees	2,12,070.00	Sanitation Charges	12,240.00
Uni. Reg Fees (Part-1)	2,25,160.00	SWF Fund	15,300.00
Admission	80.00	SwF College	15,300.00
Certificate	40.00	Electric & Water	12,240.00
College Development Fees	1,87,500.00	GSLI Claim	28,112.00
Tuition fees(College)	1,880.00		
Tuition Fees(Govt)	1,880.00	Deficit	44,25,360.16
SWF College	50.00		
College Magzine Fees	61,100.00		
To Other Payments	6,23,434.00		
Office Automation exps	15,000.00		
Library Automation exps	6,500.00		
Computer Consumable	26,459.00		
Library Subscriptions	12,843.00		
Repairs of water PipeLine	22,881.00		
Repairs of Electricity	8,600.00		
Repairs of Pipe line	1,13,775.00		
Website Design	8,300.00		
PF Management	92,143.00		
NSS Cell	80.00		
ESI Management	22,003.00		
Lab.consumable-Boy/zool	11,708.00		
Lab.consumable-Chemistry	36,592.00		
Library Fees	340.00		
Sanitation Charges	15,152.00		
Garden & Campus Improvement	28,108.00		
Repair Of Computer Equipments	504.00		
Affiliation	1,02,900.00		
Repair of Building	19,507.00		
TC Fees	80.00		
Uni.Exam Misc	100.00		
Flood Relief Fund	16,156.00		
GSLI Claim	51,203.00		
UGC Sponcer	12,500.00		
Total	3,34,77,817.16	Total	3,34,77,817.16



For, M/s. M. N. TAPASHETTI & CO.

Partner

M. N. TAPASHETTI

CHARTERED ACCOUNTANTS

M No. 028524 F No. 0043378

Branch Office : 1st Floor, Opp Vikas Bank, Talur Road, Parvathi Nagar Main Road, BALLARI - 583 103.

B/F		S/F	
	3,89,18,994.70		
	11,10,630.01		
	1,45,636.55		
	66,226.68		
	91,447.96		
	1,15,076.34		
	5,24,300.31		
	16,166.54		
	29,53,320.07		
	37,69,140.47		
	2,73,76,739.25		
GRAND TOTAL	7,51,10,097.88	GRAND TOTAL	7,51,10,097.88

Vide our report of even date



For, M/s M. N. TAPASHETTI & CO.,
 Chartered Accountants
 Bangalore
 No. 58/11/1
 Since 1950